

KELLART LAKE LOT OWNER'S ASSOCIATION-
 ANNUAL FINANCIAL REPORT AUGUST 23, 2008
 SUMMARY OF ACCOUNTS

GENERAL FUND

CHECKING ACCOUNT	.25%	\$7,061.14
SAVINGS ACCOUNT	1.0%	\$5,000.00
TOTAL OF GENERAL FUND		\$12,109.47

LAKE WATER QUALITY FUND

LWQF SAVINGS ACCOUNT	1.0%	\$2,759.53
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CERTIFICATES OF DEPOSIT

MATURITY	RATE	VALUE
5/11/2011	4.00%	\$2,458.36
8/26/2008	3.04%	\$3,998.06
4/5/2009	2.32%	\$7,617.85
7/24/2009	2.43%	\$40,675.46

TOTAL LWQF CD'S		\$54,749.73
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TOTAL FUNDS ON HAND		\$69,618.73
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OUTSTANDING ACCOUNTS

Darren Montgomery – house 98,99, Lots 100, 101	\$449.64
Karen Bolen – house 117	\$151.62
Howard Hercules – house 128 (\$50.00 from 2007)	\$201.62
Total accounts receivable	\$802.88