

Kellart Lake Lot Owners Association

Profit & Loss

08/28/21

August 28, 2020 through August 28, 2021

Accrual Basis

	<u>Aug 28, '20 - Aug 28, 21</u>	
Ordinary Income/Expense		
Income		
Investments		
Interest-Savings, Short-term CD	115.45	
Other Asset Sales	1,500.00	
Total Investments		1,615.45
Other Types of Income		
Miscellaneous Revenue	33.61	
Total Other Types of Income		33.61
Program Income		
Membership Dues	27,218.62	
Work Day Monetary Donation	85.00	
Total Program Income		27,303.62
Total Income		28,952.68
Expense		
Business Expenses		
Business Registration Fees	10.00	
Total Business Expenses		10.00
Contract Services		
Legal Fees	1,578.87	
Total Contract Services		1,578.87
Facilities and Equipment		
Equip Rental and Maintenance	1,040.00	
Rent, Parking, Utilities	1,031.35	
Total Facilities and Equipment		2,071.35
Operations		
Gravel Road Mix	791.65	
Lake Water Qlty Testing Svc	218.75	
Mowing	6,720.00	
Newspaper Notice Fee	15.00	
Postage, Mailing Service	361.00	
Printing and Copying	86.00	
Supplies	49.55	
Tile Work	712.45	
Web Site	28.00	
Total Operations		8,982.40
Other Types of Expenses		
Fireworks Donation	500.00	
Insurance - Liability, D and O	2,451.77	
Memberships and Dues	200.00	
Real Estate Taxes	1,305.48	
Total Other Types of Expenses		4,457.25
Travel and Meetings		
Conference, Convention, Meeting	150.00	
Total Travel and Meetings		150.00
Total Expense		17,249.87
Net Ordinary Income		11,702.81
Net Income		11,702.81