

Kellart Lake Lot Owners Association
Balance Sheet
As of August 21, 2015

ASSETS

Current Assets

Checking/Savings

Kellart Lake Lot Owners Assn.	25,176.06
KL General Savings Acct	4,064.09
KL Lake Water Qlty Maint Fund	<u>53,919.04</u>

Total Checking/Savings 83,159.19

Accounts Receivable

Accounts Receivable	<u>27,541.13</u>
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Total Accounts Receivable 27,541.13

Other Current Assets

Undeposited Funds	<u>1,532.65</u>
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Total Other Current Assets 1,532.65

Total Current Assets 112,232.97

TOTAL ASSETS 112,232.97

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	<u>89.21</u>
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Total Accounts Payable 89.21

Total Current Liabilities 89.21

Total Liabilities 89.21

Equity

Opening Balance Equity 47,225.29

Unrestricted Net Assets 35,246.60

Net Income 29,671.87

Total Equity 112,143.76

TOTAL LIABILITIES & EQUITY 112,232.97

Ordinary Income/Expense

Income

Investments

Interest-Savings, Short-term CD	<u>90.63</u>
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Total Investments 90.63

Other Types of Income

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Miscellaneous Revenue	<u>106.00</u>
Other Types of Income - Other	<u>202.06</u>
Total Other Types of Income	308.06
Program Income	
Membership Dues	<u>39,610.56</u>
Total Program Income	<u>39,610.56</u>
Total Income	40,009.25
Expense	
Business Expenses	
Business Registration Fees	<u>10.00</u>
Total Business Expenses	10.00
Contract Services	
Accounting Fees	18.00
Legal Fees	<u>386.40</u>
Total Contract Services	404.40
Facilities and Equipment	
Donated Facilities	60.00
Equip Rental and Maintenance	305.00
Rent, Parking, Utilities	<u>1,010.99</u>
Total Facilities and Equipment	1,375.99
Operations	
Gravel Road Mix	824.26
Levee and Lake Dredging Work	4,256.00
Mosquito Control	1,290.00
Mowing	8,980.00
Postage, Mailing Service	165.60
Printing and Copying	48.95
Supplies	<u>156.30</u>
Total Operations	15,721.11
Other Types of Expenses	
Fireworks Donation	500.00
Insurance - Liability, D and O	4,116.00
Memberships and Dues	150.00
Real Estate Taxes	<u>621.68</u>
Total Other Types of Expenses	<u>5,387.68</u>
Total Expense	<u>22,899.18</u>
Net Ordinary Income	<u>17,110.07</u>
Net Income	<u><u>17,110.07</u></u>